

Mohsin Malhi, ACA, ACCA



Qualified Chartered Accountant (ICAP)

Current Location: Alain, UAE Notice Period: 30 Days
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Senior Finance and Tax professional

- ❖ Over 18 years' experiences (13 years in UAE) in Accounts, Finance, Audit and Tax.
- ❖ Experienced in ERP, SAP B1, CONCEPT, MS Dynamics, VB Dolphin, FOCUS, Tally, HMS.
- ❖ Expert in IFRS, financial reporting, financial projections, cash flows, consolidations, VAT and Income Tax.
- ❖ Well Experienced in cash flows management, working capital management and all kinds of banking relations.

Employment Profile

Noubel Healthcare (Alain)

(Mar 2024 till Date)



Finance Manager

Noubel Healthcare is a group of medical centers, Rehabilitation Centers, Chain of Pharmacies and Trading of medical equipments.

Key Responsibilities:

- Preparation of timely and accurate monthly financial statements and reports in accordance with International Financial Reporting Standards (IFRS) on stand-alone basis and consolidated accounts for the group companies including Rehabilitation Centers, Medical centers, Pharmacies and Trading companies.
- Monitor the income and expenses versus budget, track the variances, recommend corrective actions and follow-up on remedial actions to ensure adherence to budget and to support the effective monitoring of performance within the budget.
- Preparation of Business Plan for 3-to-5-year periods for all the entities for effective funds management.
- Manage day-to-day accounting functions, including accounts payable/receivable, payroll, fixed assets, provisions and accruals, inter-company reconciliations and general ledger maintenance.
- Ensuring that expenses are processed, paid and posted in accounting records in accordance with group policy.
- Co-ordinate and Work closely with various departments, such as RCM, marketing, and operations, to understand their financial needs and provide support and recommendations.
- Ownership of monthly customer billing in conjunction with RCM to ensure invoices are issued in compliance with commercial terms of contract and taking suitable actions to keep claims rejections at acceptable level.
- Manage and monitor receivables and proactively identify delinquencies for timely follow-up or legal action.
- Maintaining strong relationships with financial institutions, negotiation and reviewing banking agreements, ensuring favorable terms and conditions.
- Monitor cash flow projections and liquidity requirements, managing cash flows effectively to meet operational needs. Implement cash management strategies to mitigate risks and maximize returns.
- Calculation of physician incentives, revenue-based share and referral fee based on contracts.
- Make sure the development, maintenance and adherence to a single chart of accounts, payroll and expenses dictionary, and the function of accounts in order that the group financial and statistical data is accurately and consistently recorded and reported.
- Ensure robust financial controls and risk management practices are in place. Ensure compliance with all relevant financial regulations, particularly within the retail sector.
- Coordinate with Internal / external auditors for audits and ensure compliance with statutory requirements.
- Develop and implement strategic tax planning on group level, monitor legislative and regulatory tax law developments and create strategies to capitalize on changes to taxation legislation.

Revital Rehabilitation Hospital (Alain) (Aug 2022 till Mar 2024)

Finance Manager

Revital Rehabilitation Hospital is a 52 beds Private Hospital offers Specialized Rehabilitation Services with advanced care Management to patients including Post-Acute Care, Long Term Care including Vent.



Key Responsibilities:

- Leading the finance and accounts department of health care unit comprising of Revital Hospital, Alain Centre for Care and Rehabilitation and Lancaster Pharmacy.
- Preparation of timely and accurate financial statements and reports in accordance with International Financial Reporting Standards (IFRS) on stand-alone basis and consolidated accounts, variance versus Budget and defining and tracking corrective actions plans for the submission to Chairman and CEO.
- Submission of monthly report pack that includes Balance Sheet, Income Statement, Cash Flow, receivables by customer wise, payables by vendor wise, item wise inventory details.
- Responsible for all monthly reporting, budgeting, forecasting and review of long term plans, supervising the monthly closure process and advising accounts team regarding revenue recognition and booking of expenses.
- Implementing department-specific and doctor-specific performance management strategies and formulating action plans to maximize utilization of existing resources, ensuring generation of additional revenue streams.
- Monitoring the Revenue Cycle of the organization from the daily billing to timely invoicing and submissions, rejections till the final settlement with the Insurance companies and other customers.
- Oversight of each financial module receivables and collections, claims rejections, payables, general ledger, balance sheet schedules, fixed assets, liabilities, loan schedules, intercompany balances.
- Investigating claims rejections either through coding error or service mistakes and taking corrective measures.
- Manage the Cash flows, both on a day to day basis and on monthly basis, ensuring that accurate forecasts are made and monitored and maintaining the optimum level of liquidity.

KEY ACHIEVEMENTS

- Developed strong relationships with financial institutions, secured a fresh lending of AED 140 million at much lower rates, saved more than AED 2 million annually in terms of interest costs.
- Restructured Revital Hospital RCM, PSR and Billing departments resulting decrease in insurance claims rejections, increased revenue and increased customer satisfaction.
- Implemented IFRS 15 (Revenue Accounting) & IFRS 16 (Lease Accounting)
- Directly involved in SAP B1 ERP system implementation and report designing (Finance, Sales, Purchase and inventory modules). Completed implementation within the tight scheduled deadline.

Dynagraph Holdings (Dubai)

(Oct 2018 till Aug 2022)

The logo for Dynagraph, featuring the word "Dynagraph" in white text on a dark blue rectangular background.

Finance Manager

Dynagraph is the distributor in the Middle Eastern printing industry. It has four main categories Graphics Industry, Signage & Graphics, Films & adhesives and 3D Printing.

Key Responsibilities:

- Oversee all accounting, reporting and tax activities, ensuring compliance with appropriate accounting standards and regulatory requirements.
- Ensure that the UAE laws (related to tax, fiscal and legal matters) and International Accounting Standards/IFRS are properly applied.
- Preparation of budgets, forecasts and business plans and continued monitoring & review of performance against them to enable robust reporting of variances to the top management.
- Ensure the preparation of timely and accurate monthly management accounts and reports for the top management, Responsible for all journals and final GL balances including review of month end balance sheet reconciliations and control accounts.
- Review working capital and drives cash flow improvement initiatives. Directs analysis of receivables, payables, POs and vendor statements and balances.
- Evaluate supplier financing options and negotiate favorable terms. Establish financing agreements to improve cash flow and working capital management. Collaborate with procurement teams to optimize supplier payment terms.

- Ensure inter-company transactions, accruals, billings, and payments are prepared, recorded, remitted and reconciled on monthly basis.
- Ensure consistent accounting policies and uniformity of accounting treatment and processes for the Dubai, Qatar, Kuwait and KSA offices along with head office in Lebanon.

Triple S LLC (Dubai)

(Oct 2011 to Sep 2018)



Finance and Accounts Manager

TRIPLE S is an innovative leader in providing Solutions, Supplies and Services (Mainly spare parts from OEM and local manufacturers as well) to the military, law enforcement and commercial users worldwide with more than 12 operating offices globally.

Key Responsibilities

- Preparation of timely and accurate financial statements and reports in accordance with International Financial Reporting Standards (IFRS).
- Evaluate investment opportunities, ROI and funds allocation for different ongoing projects.
- Worked closely with the project development team to identify, analyse and execute the optimum financing solution for the new projects (including debt and equity).
- Coordination with the finance providers on due diligence, term sheet negotiations and documentation.
- Make sure compliance with FOS contract with government departments.
- Worked closely with other departments in the company, such as sales and marketing, to ensure that the company's financial goals align with its strategic objectives.
- Managed end-to-end implementation of Financial and Job Costing modules of ERP System (VB Dolphin).
- Supervision client billings/invoicing, such as generating invoices, reconciling documentation, completing invoice package, generating invoice adjustments and adhering to policies and contractual agreements.
- Take actions to improve cash flows, proactive working capital management including reduction in trade and customer receivables, increasing supplier payable days. Managing banking relations related borrowing needs, bank facilities and handling banking matters BG, PB, LC, TR, DA, new/renewal of facilities etc.

Grant Thornton International

(Mar 2007 to May 2011)



Asst. Manager Tax and Audit

Key Responsibilities:

- Plan and perform operational and financial audits to ensure that financial statements are fairly presented in accordance with IFRS and local laws.
- Assesses compliance with financial regulations and controls by executing audit program steps; testing general ledger, account balances, balance sheets, income statements, and related financial statements; examining and analyzing records, reports, operating practices, and documentation.
- Direct, counsel and instruct staff assigned to the engagement and review audit plan, findings, and reports for sufficient scope, accuracy, appropriateness of conclusions, and compliance with requirements.
- Preparing tax provisions schedules, returns, payments, reports and maintain a client's tax database
- Finding tax solutions to complicated tax issues or errors from incorrect tax filings

Qualifications

Chartered Accountant (ACA)	the Institute of Chartered Accountants of Pakistan (2014)
Chartered Certified Accountant (ACCA)	Association of Chartered Certified Accountants, UK (2007)
Bachelor in Science (BSc)	University of Punjab, Lahore, Pakistan

Personal Details

Date of Birth	:	January 26, 1984
Nationality	:	Pakistani